

IN THE UNITED STATES DISTRICT COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA
DURHAM DIVISION
CIVIL ACTION NO: 1:16-CV-1174

NORTH CAROLINA MUTUAL)
LIFE INSURANCE COMPANY, a)
North Carolina Corporation,)
)
Plaintiff,)
)
v.)
)
STAMFORD BROOK CAPITAL, LLC,)
a Delaware Limited Liability Company, *et al.*)
)
Defendants.)

JOINT REPORT ON ARBITRATION

Plaintiff North Carolina Mutual Life Insurance Company (“NCM”) and Port Royal Reassurance Company SPC, Ltd. (“Port Royal”), through counsel and pursuant to the Court’s April 10, 2020 Memorandum Opinion and Order granting Port Royal’s Motion to Compel Arbitration [ECF No. 199] (the “Order”), respectfully provide this Report on Arbitration.

1. The Order requires the parties to file a joint report every ninety (90) days and notify the Court of any arbitration award within seven days after arbitration has concluded.
2. NCM last filed a Joint Status Report on March 10, 2025.
3. The arbitration proceedings have commenced. The Parties and the Panel held the Organizational Meeting on March 13, 2025 and established a schedule for the arbitration. Respondent Steven Fickes filed a motion seeking summary adjudication of the claims against him. The Panel will hold oral argument on Mr. Fickes’ motion on July 1, 2025.

Respectfully submitted this the 10th day of June, 2025.

WILLIAMS MULLEN

/s/ Lauren E. Fussell

Wes J. Camden (N.C. Bar #33190)
Lauren E. Fussell (N.C. Bar #49215)
P.O. Box 1000
Raleigh, North Carolina 27601
Telephone: (919) 981-4000
Facsimile: (919) 981-4300
wcamden@williamsmullen.com
lfussell@williamsmullen.com
Attorneys for NCM

MORNINGSTAR LAW GROUP

/s/ Christopher T. Graebe

Christopher T. Graebe (N.C. Bar #17416)
434 Fayetteville Street, Suite 2200
Raleigh, North Carolina 27601
Telephone: (919) 863-9092
Facsimile: (919) 882-8890
cgraebe@morningstarlawgroup.com
Attorney for Defendant Port Royal

CERTIFICATE OF SERVICE

I electronically filed the foregoing Joint Report on Arbitration with the Clerk of Court using the CM/ECF system, which will send notification of such filing to all counsel of record and parties that have made an appearance in this civil action.

This the 10th day of June, 2025.

WILLIAMS MULLEN

/s/ Lauren E. Fussell

Lauren E. Fussell (N.C. Bar #49215)

P.O. Box 1000

Raleigh, North Carolina 27601

Telephone: (919) 981-4000

Facsimile: (919) 981-4300

lfussell@williamsmullen.com

Attorney for NCM